

SEATON VILLAGE RESIDENTS' ASSOCIATION

2026 Financial Statement and Budget

Fiscal year: May 1st to April 30th

STATEMENT OF FINANCIAL POSITION

		April 30 2026	April 30 2025	April 30 2024	April 30 2023
TD Bank	Chequing Account balance	\$8,584.16	\$7,534.80	\$8,329.54	\$9,368.07

STATEMENT OF REVENUES AND EXPENDITURES to April 30 2026

compared to Revenues and Expenditures for 2025 & 2024

Revenue		to April 30 2026	to April 30 2025	to April 30 2024
	Membership Fees 2025-2026	\$1,770.00	\$1,270.00	0
see note 1	Membership Fees 2026-2027	\$890.00	0	0
see note 2	Donations	\$105.00	0	0
	total	\$2,765.00	\$1,270.00	0
Expenditures				
see note 3	Bank Charges	\$29.75	\$41.25	0
see note 4	Meetings	\$912.32	\$750.74	\$518.93
see note 5	Communications	\$14.68	\$670.68	\$462.90
see note 6	Events	\$758.89	\$602.07	\$56.70
	total	\$1,715.64	\$2,064.74	\$1,038.53

BUDGET FOR MAY 1 2026 TO APRIL 30 2027

Revenue		Budget 2026-2027	Actual 2025-2026	Budget 2025-2026
	Membership Fees	\$2,000.00	\$1,770.00	\$1,600.00
	Donations		\$105.00	
	total	\$2,000.00	\$1,875.00	\$1,600.00
Expenditures				
	Other (ie bank charges)	\$30.00	\$29.75	\$45.00
	Meetings	\$1,000.00	\$912.32	\$1,000.00
see note 7	Communications	\$500.00	\$14.68	\$500.00
	Events	\$800.00	\$758.89	\$500.00
	total	\$2,330.00	\$1,715.64	\$2,045.00

SEATON VILLAGE RESIDENTS' ASSOCIATION

2026 Notes to Financial Statement and Budget

NOTES

Note 1.	\$	890.00	Membership fees paid in advance for next fiscal year, expiring on April 30 2027
Note 2.	\$	105.00	Donations collected at CPR/AED event
Note 3.		Bank Charges total \$29.75	
	-\$	29.75	Fees charged on outgoing e-transfers & more than 30 transactions in one month
Note 4.		Meetings total \$912.32 *	
	-\$	25.38	snacks for April 29 SVRA general mtg
	-\$	100.00	donation to co-op charity for Tom Clement, speaker at SVRA meeting on April 29 2025
	-\$	231.87	room rental & processing fees TDCSB - 2 mtgs
	-\$	161.00	room rental St Albans - 2 mtgs
	-\$	164.07	room rental TDCSB - 2 mtgs
	-\$	50.00	room rental - 11 Christie - Dec 16 2025
	-\$	50.00	room rental - 11 Christie - Feb 24 2026
	-\$	40.00	room rental - St Albans - Jan 20 2026
	-\$	50.00	room rental - 11 Christie - Apr 28 2026
	-\$	40.00	room rental - St Albans - March 24 2026
			* Not incl. \$250 damage deposit cheque for 11 christie room rental - expires June 2026
Note 5.		Communications total \$14.68	
	-\$	14.68	website - canspace annual domain renewal
Note 6.		Events total \$758.89	
	-\$	146.90	flyers distribution - ice cream event
	-\$	170.51	flyers printing - 3 fall events
	-\$	181.48	flyers distribution - 3 fall events
	-\$	80.00	flyers for holiday party in December 2025
	-\$	180.00	Candidates Debate - University Rosedale Federal By-Election
Note 7.		Budget	
	-\$	500.00	Communications budget includes renewal of 2 year contract for WIX website account

TRUSTEES REPORT

prepared by Howard Law & Mable Chu on May 11 2026; addressed and emailed to Jane Wigle SVRA Treasurer same day

Mable and Howard reviewed Jane's treasurer record keeping since the last report.

Her report is helpfully laid out for members and makes it easy to observe:

(1) we are keeping to the approved budgeting decision not to spend any more than can be accommodated by a modest yearly draw down on the \$9000 bank account inherited three years ago from the previous SVRA incarnation, and

(2) in fact we ran a small operational surplus in 2025-26.

At this rate, the surplus can continue to be spent on approved budgetary expenses in modest annual increments for several more years.

We note that membership levels have increased. Also we note that some of the large non-annual expenses (biannual or triennial) for the website did not come due in this fiscal year.

All expenditures were authorized by the Executive following the by-laws.

We successfully spot checked various transactions for receipts.